

Date: March 23, 2024

To
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Submission of Voting Results along with Scrutinizers Report for the Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

This is to inform you that in accordance with the provisions of Section 110 of the Companies Act, 2013 read with rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided remote e-voting facility to its Shareholder's on resolutions set out in the Postal Ballot Notice for their approval.

The Board had appointed Mr. Saurabh Agarwal (Certificate of Practice No.20907), failing him, Ms. Deepti Kulkarni (Certificate of Practice No. 22502), Partner of M/s MMJB & Associates, Practicing Company Secretaries as Scrutinizers for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner. As per the Scrutinizer's Report, the Shareholders of the Company have approved the Resolutions as mentioned in the Postal Ballot Notice dated January 30, 2024.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith consolidated voting results of the Postal ballot in the format as prescribed along with the Scrutinizer Report.

Voting Result along with Scrutinizer's Report is also available on Company's website.

Kindly take the same on your records.

FOR SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757

Corporate Office
10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address
47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office
Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA



SADHANA NITRO CHEM LIMITED



Enclosure: As Above

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
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Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA

MMJB & Associates LLP

Company Secretaries

Ecstasy, 803-804, 8th Floor, City of Joy, JSD Road, Mulund (West), Mumbai- 400080, (T) 022-21678100
LLPIN - AAR-9997

**Report of Scrutinizer for Voting on Postal Ballot through Remote E-voting
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of
the Companies (Management and Administration) Rules, 2014]**

To,
The Chairperson
Sadhana Nitro Chem Limited
Hira Baug, 1st floor, Kasturba Chowk
C.P. Tank, Mumbai - 400004

Dear Sir,

**Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of Section 108 and 110
of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management &
Administration) Rules, 2014.**

Pursuant to the resolution passed by the Board of Directors of **Sadhana Nitro Chem Limited** (hereinafter referred as '**the Company**') on Tuesday, January 30, 2024. I, Saurabh Agarwal, (Certificate of Practice No. 20907), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as a Scrutinizer for vote casted through electronic means for the postal ballot process in respect of the resolutions set out in the Postal Ballot Notice dated Tuesday, January 30, 2024 (hereinafter referred as '**Notice**').

A. Member's approvals were sought for approving the following special businesses: -

- i. Increase in Authorised Share Capital of the Company and Consequential Amendment in the Memorandum of Association.
- ii. Re-appointment of Mr. Asit D. Javeri (DIN:00268114) as an Executive Chairman of the Company.
- iii. Re-appointment of Mr. Abhishek A. Javeri (DIN: 00273030) as the Managing Director of the Company.
- iv. Re-appointment of Mrs. Seema A. Javeri (DIN: 01768936) as an Executive Director (Administration) of the Company.

B. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 08, 2020, 17 /2020 dated April 13, 2020 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along

with the process of remote e-voting in terms of the MCA Circulars were sent to those members on Wednesday, February 21, 2024, whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, February 16, 2024 (“cut-off date”)

- C. The remote E-voting facility was provided by National Securities Depository Limited (‘NSDL’).
- D. Members were required to communicate their assent or dissent only through Postal Ballot by remote E-voting system in terms of the said MCA Circulars.
- E. The voting period commenced on Thursday, February 22, 2024 at 9.00 A.M. (IST) and ended on Friday, March 22, 2024 at 5.00 P.M. (IST) for voting through electronic mode.
- F. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote E-voting period, on Friday, March 22, 2024 at 5.00 P.M. (IST), the remote E-voting module was thereafter disabled for voting by NSDL. The remote E-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e. www.evoting.nsdl.com.
- G. The register, in accordance with Rule 20 (4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

Result of the Postal Ballot through remote E-voting are as under:

Resolution Item No. 1: Ordinary Resolution

Increase in Authorised Share Capital of the Company and Consequential Amendment in the Memorandum of Association.

Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E - Voting through Postal Ballot	157779494	157619121	99.8984	157619121	0	100.0000	0.0000
Public Institutions		60815	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions		89218143	6536593	7.3265	6534416	2177	99.9667	0.0333
Total		247058452	164155714	66.4441	164153537	2177	99.9987	0.0013

Resolution Item No. 2: Special Resolution

Re-appointment of Mr. Asit D. Javeri (DIN:00268114) as an Executive Chairman of the Company

Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E - Voting through Postal Ballot	157779494	157619121	99.8984	157619121	0	100.0000	0.0000
Public Institutions		60815	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions		89218143	6534693	7.3244	6531043	3650	99.9441	0.0559
Total		247058452	164153814	66.4433	164150164	3650	99.9978	0.0022

Resolution Item No. 3: Special Resolution

Re-appointment of Mr. Abhishek A. Javeri (DIN: 00273030) as the Managing Director of the Company

Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E - Voting through Postal Ballot	157779494	157619121	99.8984	157619121	0	100.0000	0.0000
Public Institutions		60815	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions		89218143	6534693	7.3244	6531377	3316	99.9493	0.0507
Total		247058452	164153814	66.4433	164150498	3316	99.9980	0.0020

Resolution Item No. 4: Special Resolution

Re-appointment of Mrs. Seema A. Javeri (DIN: 01768936) as an Executive Director (Administration) of the Company

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E - Voting through Postal Ballot	157779494	157619121	99.8984	157619121	0	100.0000	0.0000
Public Institutions		60815	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions		89218143	6534693	7.3244	6482477	52216	99.2009	0.7991
Total		247058452	164153814	66.4433	164101598	52216	99.9682	0.0318

It is to be noted that:

1. Voting rights on the shares transferred to Investor Education and Protection Fund are frozen.
2. The votes cast does not include abstained and invalid votes.
3. The aforesaid resolution was passed with requisite majority.

Thanking you,
Yours faithfully,

For MMJB & Associates LLP
Company Secretaries

SAURABH Digitally signed by
SAURABH SANJAY
SANJAY AGARWAL
AGARWAL Date: 2024.03.23
17:06:00 +05'30'

Saurabh Agarwal
Designated Partner
FCS: 9290
CP: 20907
PR: 2826/2022
UDIN: F009290E003626816
Date: 23-03-2024
Place: Mumbai

For Sadhana Nitro Chem Limited

Asit D. Javeri
Chairman and Director
DIN:00268114
Place: Mumbai

Voting Results in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Voting Results	
Record Date	February 16, 2024
Total number of shareholders on record date	43931
No. of shareholders present in the meeting either in person or through proxy	
a) Promoter and Promoter Group	
b) Public	Not Applicable
No. of shareholders present in the meeting either in person or through proxy	
a) Promoter and Promoter Group	
b) Public	Not Applicable
No. of resolution passed in the meeting	4

Resolution Required :Ordinary			1 - Increase in Authorised Share Capital of the Company and Consequential Amendment in the Memorandum of Association.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-voting through Postal Ballot	157779494	157619121	99.8984	157619121	0	100.0000	0.0000
Public Institutions		60815	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions		89218143	6536593	7.3265	6534416	2177	99.9667	0.0333
Total		247058452	164155714	66.4441	164153537	2177	99.9987	0.0013

Resolution Required :Special			2 - To re-appoint Mr. Asit D. Javeri (DIN:00268114) as an Executive Chairman of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-voting through Postal Ballot	157779494	157619121	99.8984	157619121	0	100.0000	0.0000
Public Institutions		60815	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions		89218143	6534693	7.3244	6531043	3650	99.9441	0.0559
Total		247058452	164153814	66.4433	164150164	3650	99.9978	0.0022

Resolution Required :Special		3 - To re-appoint Mr. Abhishek A. Javeri (DIN: 00273030) as the Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-voting through Postal Ballot	157779494	157619121	99.8984	157619121	0	100.0000	0.0000
Public Institutions		60815	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions		89218143	6534693	7.3244	6531377	3316	99.9493	0.0507
Total		247058452	164153814	66.4433	164150498	3316	99.9980	0.0020

Resolution Required :Special			4 - To re-appoint Mrs. Seema A. Javeri (DIN: 01768936) as an Executive Director (Administration) of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-voting through Postal Ballot	157779494	157619121	99.8984	157619121	0	100.0000	0.0000
Public Institutions		60815	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions		89218143	6534693	7.3244	6482477	52216	99.2009	0.7991
Total		247058452	164153814	66.4433	164101598	52216	99.9682	0.0318